FINANCIAL INFORMATION

2004-05

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FINANCIAL SUMMARY [1]
($000'S)

	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
Revenue:				
Territorial Revenue	**78,188**	79,090	-1%	72,273
Recoveries, net of deferred capital contributions	**85,444**	72,466	18%	57,890
Transfers from Canada	**468,780**	468,222	0%	401,710
Amortization of Deferred Capital Contributions	**15,170**	14,410	5%	13,926
Total Revenue	**647,582**	634,188	2%	545,799
Less Expenses:				
Operation and Maintenance Expenditures	**543,104**	523,115	4%	461,676
Capital Expenditures, net of tangible capital assets	**103,558**	91,346	13%	64,344
Loan Interest	**360**	364	-1%	358
Amortization Expense	**32,039**	31,021	3%	29,331
Total Expenses	**679,061**	645,846	5%	555,709
Adjustments:				
Plus: Recoveries of Prior Years' Expenditures	**0**	0		772
Plus: Items transferred to Balance Sheet	**0**	0		77
Plus: Increase in restricted funds	**0**	0		317
Less: TCA Write downs and disposals	**0**	(1,271)		(755)
Surplus (Deficit) for the Year	**(31,479)**	(12,929)		(9,499)
Net Financial Resources				
Net financial resources, beginning of the year	**59,185**	70,683		78,514
Surplus (Deficit) for the year	**(31,479)**	(12,929)		(9,499)
Effect of change in tangible capital assets	**(16,832)**	(4,569)		1,207
Effect of change in other non-financial assets	**0**	0		461
Lapses net of revotes and revenue changes	**6,960**	6,000		0
Net financial resources, end of the year	**17,834**	59,185		70,683
Non-financial assets [2]				
Net opening balance, beginning of the year	**337,294**	332,725		334,393
Effect of change in tangible capital assets	**16,832**	4,569		(1,207)
Effect of change in other non-financial assets	**0**	0		(461)
Net non-financial resources, end of the year	**354,126**	337,294		332,725
ACCUMULATED SURPLUS	**371,960**	396,479		403,408

(1) Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

(2) Excludes non-financial assets of Fleet Vehicle Agency, Queen's Printer Agency, Property Management Agency, and Road and Airport Equipment Reserve Fund.

FINANCIAL SUMMARY (Cont'd)
($000'S)

	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
NET EXPENDITURES:				
OPERATION AND MAINTENANCE:				
Gross Expenditures	**543,104**	523,115	4%	461,676
Less: Recoveries	**53,034**	48,841	9%	40,117
NET O & M EXPENDITURES	**490,070**	474,274	3%	421,559
CAPITAL:				
Gross Expenditures	**162,654**	138,144	18%	107,715
Less: Recoveries	**57,229**	47,315	21%	45,424
NET CAPITAL EXPENDITURES	**105,425**	90,829	16%	62,291
LOAN INTEREST:				
Gross Expenditures	**360**	364	-1%	358
Less: Recoveries	**576**	657	-12%	767
NET LOAN INTEREST	**(216)**	(293)	-26%	(409)
LOAN PRINCIPAL:				
Gross Expenditures	**0**	51	-100%	73
Less: Recoveries	**845**	1,070	-21%	1,574
NET LOAN PRINCIPAL	**(845)**	(1,019)	-17%	(1,501)
LOAN CAPITAL:				
Gross Expenditures	**5,000**	5,000	0%	0
Less: Recoveries	**5,000**	5,000	0%	0
NET LOAN CAPITAL	**0**	0	0%	0

BUDGETARY INCOME SUMMARY BY SOURCE

SOURCE	2004-05 ESTIMATE		2003-04 FORECAST		2002-03 ACTUAL	
TERRITORIAL REVENUE	**$000's**	**%**	**$000's**	**%**	**$000's**	**%**
TAX REVENUE						
Personal Income Tax	**34,382**	**5.2**	34,969	5.4	32,144	5.7
Corporate Income Tax	**5,501**	**0.8**	6,100	0.9	4,104	0.7
Property Tax	**2,190**	**0.3**	2,290	0.4	1,940	0.3
Grant-in-Lieu of Property Tax	**200**	**0.0**	200	0.0	203	0.0
Fuel Oil Tax - Diesel	**2,701**	**0.4**	2,663	0.4	2,727	0.5
Fuel Oil Tax - Other	**4,134**	**0.6**	4,047	0.6	4,200	0.7
Insurance Premium Tax	**1,451**	**0.2**	1,308	0.2	1,185	0.2
Tobacco Tax	**6,199**	**0.9**	6,325	1.0	5,970	1.1
Liquor Tax	**2,280**	**0.3**	2,280	0.4	2,418	0.4
TOTAL TAX REVENUE	**59,038**	**9.0**	60,182	9.3	54,891	9.8
OTHER REVENUE						
Liquor Profit	**4,749**	**0.7**	4,713	0.7	4,391	0.8
Investment Income and Other Interest	**441**	**0.1**	950	0.1	639	0.1
Licences, Fees, Registrations and Permits:						
Motor Vehicle	**3,028**	**0.5**	3,027	0.5	3,296	0.6
Game and Campground	**884**	**0.1**	884	0.1	917	0.2
Business and Professional	**1,800**	**0.3**	2,255	0.4	1,845	0.3
Other	**1,126**	**0.2**	729	0.1	749	0.1
Resource Revenues	**5,928**	**0.9**	5,126	0.8	4,069	0.7
Fines	**408**	**0.1**	408	0.1	436	0.1
Gain on Sale of Lots	**0**	**0.0**	0	0.0	138	0.0
Aviation Operations	**728**	**0.1**	753	0.1	728	0.1
Miscellaneous	**58**	**0.0**	63	0.0	174	0.0
TOTAL OTHER REVENUE	**19,150**	**2.9**	18,908	2.9	17,382	3.1
Subtotal Territorial Revenue	**78,188**	**11.9**	79,090	12.3	72,273	12.9
TRANSFERS FROM CANADA						
Canada Health and Social Transfers	**26,277**	**4.0**	24,140	3.7	19,889	3.5
Health Reform Transfer	**1,497**	**0.2**	979	0.2	0	0.0
Northern Health Accord	**6,667**	**1.0**	6,667	1.0	0	0.0
Grant from Canada	**434,339**	**66.0**	436,436	67.8	381,821	68.1
Subtotal Transfers from Canada	**468,780**	**71.3**	468,222	72.7	401,710	71.7

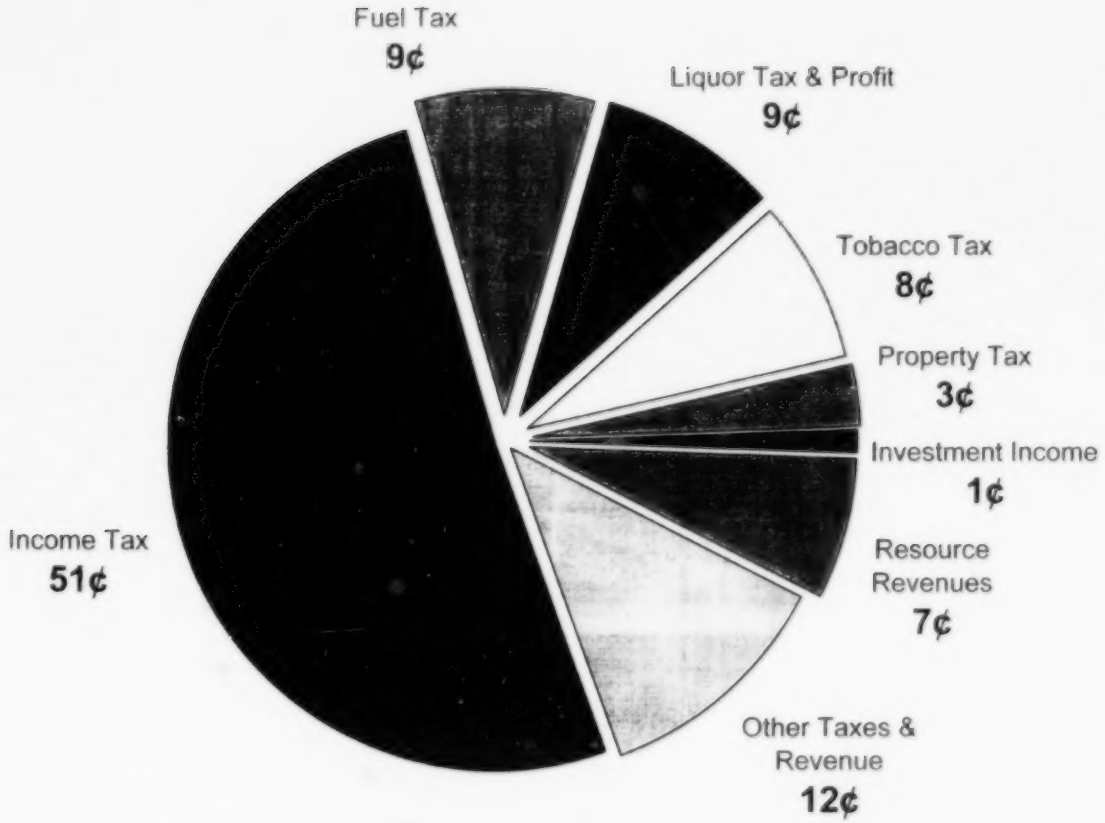
BUDGETARY INCOME SUMMARY BY SOURCE (Cont'd)

SOURCE	2004-05 ESTIMATE		2003-04 FORECAST		2002-03 ACTUAL	
RECOVERIES	**$000's**	**%**	**$000's**	**%**	**$000's**	**%**
Government of Canada						
Alaska Highway	**17,000**	**2.6**	20,033	3.1	25,077	4.5
Canadian Strategic Infrastructure Fund	**6,635**	**1.0**	0	0.0	0	0.0
Municipal Rural Infrastructure Fund	**3,334**	**0.5**	0	0.0	0	0.0
Yukon Housing Corporation	**4,686**	**0.7**	4,769	0.7	4,749	0.8
Child Welfare	**6,376**	**1.0**	7,275	1.1	7,235	1.3
Aboriginal Language Services	**1,100**	**0.2**	1,100	0.2	1,100	0.2
French Language Services	**1,350**	**0.2**	1,522	0.2	1,426	0.3
French Language Programs	**1,175**	**0.2**	1,275	0.2	1,167	0.2
Land Claims Implementation	**4,790**	**0.7**	3,086	0.5	1,820	0.3
Type II Mine Sites	**7,805**	**1.2**	4,284	0.7	0	0.0
Devolution - Transitional Funding	**0**	**0.0**	563	0.1	1,522	0.3
Geological Surveys	**0**	**0.0**	179	0.0	871	0.2
Forestry	**1,077**	**0.2**	1,596	0.2	0	0.0
Young Offenders	**1,358**	**0.2**	1,292	0.2	1,535	0.3
Airports	**3,185**	**0.5**	2,336	0.4	1,375	0.2
Inuvialuit Final Agreement	**803**	**0.1**	803	0.1	809	0.1
Legal Aid	**994**	**0.2**	874	0.1	597	0.1
Other	**12,404**	**1.9**	11,286	1.8	9,904	1.8
	74,072	**11.3**	62,273	9.7	59,187	10.6
Other Recoveries						
Yukon Housing Corporation	**16,572**	**2.5**	19,334	3.0	14,834	2.6
Land Development	**11,035**	**1.7**	6,134	1.0	3,184	0.6
Reciprocal Billing	**1,430**	**0.2**	1,290	0.2	1,243	0.2
Loan Interest Recovery	**576**	**0.1**	657	0.1	767	0.1
Other	**7,154**	**1.1**	7,125	1.1	7,093	1.3
	36,767	**5.6**	34,540	5.4	27,121	4.8
Subtotal Recoveries	**110,839**	**16.8**	96,813	15.0	86,308	15.4
TOTAL BUDGETARY INCOME (Total Territorial Revenue, Transfers from Canada and Recoveries)	**657,807**	**100.0**	644,125	100.0	560,291	100.0

GOVERNMENT OF YUKON

TERRITORIAL REVENUE BY SOURCE

2004-05



NOTE: Represents the portion by source of each dollar of locally raised revenue.

OPERATION AND MAINTENANCE AND CAPITAL RECOVERIES
SUMMARY BY DEPARTMENT / CORPORATION
($000'S)

DEPARTMENT / CORPORATION	O & M RECOVERIES 2004-05 ESTIMATE	O & M RECOVERIES 2003-04 FORECAST	CAPITAL RECOVERIES 2004-05 ESTIMATE	CAPITAL RECOVERIES 2003-04 FORECAST
Yukon Legislative Assembly	**0**	0	**0**	0
Elections Office	**0**	0	**0**	0
Office of the Ombudsman	**0**	0	**0**	0
Executive Council Office	**5,890**	4,317	**0**	432
Community Services	**1,066**	1,049	**16,544**	7,269
Economic Development	**100**	92	**0**	0
Education	**2,518**	2,708	**40**	50
Energy, Mines and Resources	**8,433**	5,768	**1,416**	1,512
Environment	**1,057**	1,041	**0**	18
Finance	**16**	16	**250**	250
Health and Social Services	**17,269**	16,824	**848**	1,068
Highways and Public Works	**3,558**	3,714	**26,858**	22,904
Justice	**2,339**	2,134	**0**	25
Public Service Commission	**45**	45	**0**	0
Tourism and Culture	**420**	450	**338**	367
Women's Directorate	**0**	0	**0**	0
Yukon Housing Corporation	**10,323**	10,683	**10,935**	13,420
Total Recoveries	**53,034**	48,841	**57,229**	47,315

Note:
Restated 2003-04 Forecast to be consistent with the 2004-05 Estimate presentation.

MAJOR TERRITORIAL AND PROVINCIAL TAX RATES
March 2004 [H]

	PERSONAL INCOME TAX			CORPORATE INCOME TAX			COMMODITY TAXES			
	BASIC RATE %	TAX BRACKETS (TAX ON INCOME)	HIGH INCOME SURCHARGE % [A]	GENERAL RATE %	SMALL BUSINESS %	MANUFACTURING & PROCESSING %	RETAIL SALES %	TOBACCO ¢/25 cigs	UNLEADED GAS ¢/litre	DIESEL FUEL ¢/litre
Newfoundland	10.57	≤ $29,590	9.0	14.00	5.00	5.00	8.0 [C]	375.00	16.5	16.5
	16.16	$29,591 - 59,180								
	18.02	> $59,180								
Prince Edward Island	9.80	≤ $30,754	10.0	16.00	7.50	7.50	10.0	286.25	14.0	13.5
	13.80	$30,755 - 61,509								
	16.70	> $61,509								
New Brunswick	9.68	≤ $32,183 [D]	--	13.00	3.00	13.00	8.0 [C]	293.75	14.5	16.9
	14.82	$32,184 - 64,368								
	16.52	$64,369 - 104,648								
	17.84	>$104,648								
Nova Scotia	8.79	≤ $29,590	10.0	16.00	5.00	16.00	8.0 [C]	388.00	15.5	15.4
	13.58	$29,591 - 59,180								
	15.17	> $59,180								
Quebec	16.00	≤ $27,635 [E]	--	8.90 [B]	8.90	8.90	7.5	257.50	15.2	16.2
	20.00	$27,636 - 55,280								
	24.00	> $55,280								
Ontario	6.05	≤ $33,375 [E]	20.0/36.0	14.00	5.50	12.00	8.0	246.25	14.7	14.3
	9.15	$33,376 - 66,752								
	11.16	> $66,752								
Manitoba	10.90	≤ $30,544	--	15.50	5.00	15.50	7.0	387.50	11.5	10.9
	14.00	$30,545 - 65,000								
	17.40	> $65,000								
Saskatchewan	11.00	≤ $36,155	--	17.00	5.50	10.00	6.0	400.00	15.0	15.0
	13.00	$36,156 - 103,300								
	15.00	> $103,300								
Alberta	10.00	all income	--	12.50 [F]	4.00	12.50	--	400.00	9.0	9.0
British Columbia	6.05	≤ $32,476 [E]	--	13.50	4.50	13.50	7.5	447.50	14.5	15.0
	9.15	$32,477 - 64,954								
	11.70	$64,955 - 74,575								
	13.70	$74,576 - 90,555								
	14.70	> $90,555								
Northwest Territories	7.20	≤ $33,245 [D]	--	12.00	4.00	12.00	--	525.00	10.7 [G]	9.1
	9.90	$33,246 - 66,492								
	11.70	$66,493 - 108,101								
	13.05	>$108,101								
Nunavut	4.00	≤ $35,000 [D]	--	12.00	4.00	12.00	--	390.00	6.4 [G]	9.1
	7.00	$35,001 - 70,000								
	9.00	$70,001 - 113,804								
	11.50	>$113,804								
Yukon	7.04	≤ $35,000 [D]	5.0	15.00	6.00	2.50	--	330.00	6.2	7.2
	9.68	$35,001 - 70,000								
	11.44	$70,001 - 113,804								
	12.76	>$113,804								

Notes to Table:

A) The following jurisdictions levy a surcharge on personal income tax:
Newfoundland, 9% of provincial tax in excess of $7,032
Prince Edward Island, 10% of provincial tax in excess of $5,200
Nova Scotia, 10% of provincial tax in excess of $10,000
Ontario, 20 % of provincial tax in excess of $3,856 and 36% of provincial tax in excess of $4,864
Yukon, 5 % of territorial tax in excess of $6,000.

B) The rate is 16.25% on non-active business income.

C) Provincial share of Harmonized Sales Tax.

D) Income tax brackets are indexed using the Consumer Price Index.

E) Income tax brackets are indexed using the provincial rate of inflation.

F) Subject to affordability, Alberta's small business rate is scheduled to decrease to 3% by April 1, 2004 and the general rate to 11.5%.

G) Northwest Territories has two tax rates for gasoline – for highway usage (10.7) and for off-highway usage (6.4). Nunavut has no highways; therefore, the lower rate applies.

H) Rate changes may have occurred since the time of the survey (February 12, 2004). To determine current rates, reference should be made to each jurisdiction's Department of Finance.

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TOTAL EXPENDITURES BY DEPARTMENT / CORPORATION [1]

DEPARTMENT / CORPORATION	2004-05 ESTIMATE		2003-04 FORECAST		2002-03 ACTUAL	
	$000's	**%**	**$000's**	**%**	**$000's**	**%**
Yukon Legislative Assembly	**3,967**	**0.6**	3,886	0.6	6,109	1.1
Elections Office	**219**	**0.0**	142	0.0	632	0.1
Office of the Ombudsman	**414**	**0.1**	412	0.1	383	0.1
Executive Council Office	**21,893**	**3.1**	20,773	3.1	15,297	2.7
Community Services	**77,513**	**11.0**	76,692	11.6	45,791	8.0
Economic Development	**15,123**	**2.1**	10,866	1.6	4,351	0.8
Education	**111,356**	**15.8**	107,167	16.2	101,773	17.9
Energy, Mines and Resources	**37,055**	**5.3**	34,573	5.2	11,683	2.1
Environment	**21,127**	**3.0**	21,608	3.3	16,451	2.9
Finance	**5,048**	**0.7**	5,829	0.9	4,876	0.9
Health and Social Services	**169,720**	**24.0**	157,320	23.8	147,861	26.0
Highways and Public Works	**143,891**	**20.4**	122,356	18.5	116,786	20.5
Justice	**37,754**	**5.3**	36,614	5.5	35,561	6.2
Public Service Commission	**15,220**	**2.2**	17,010	2.6	21,007	3.7
Tourism and Culture	**18,825**	**2.7**	17,435	2.6	16,184	2.8
Women's Directorate	**634**	**0.1**	654	0.1	474	0.1
Yukon Development Corporation	**one dollar**	**0.0**	one dollar	0.0	3,000	0.5
Yukon Housing Corporation	**25,999**	**3.7**	27,922	4.2	21,172	3.7
Yukon Liquor Corporation	**one dollar**	**0.0**	one dollar	0.0	0	0.0
Total Expenditures	**705,758**	**100.0**	661,259	100.0	569,391	100.0

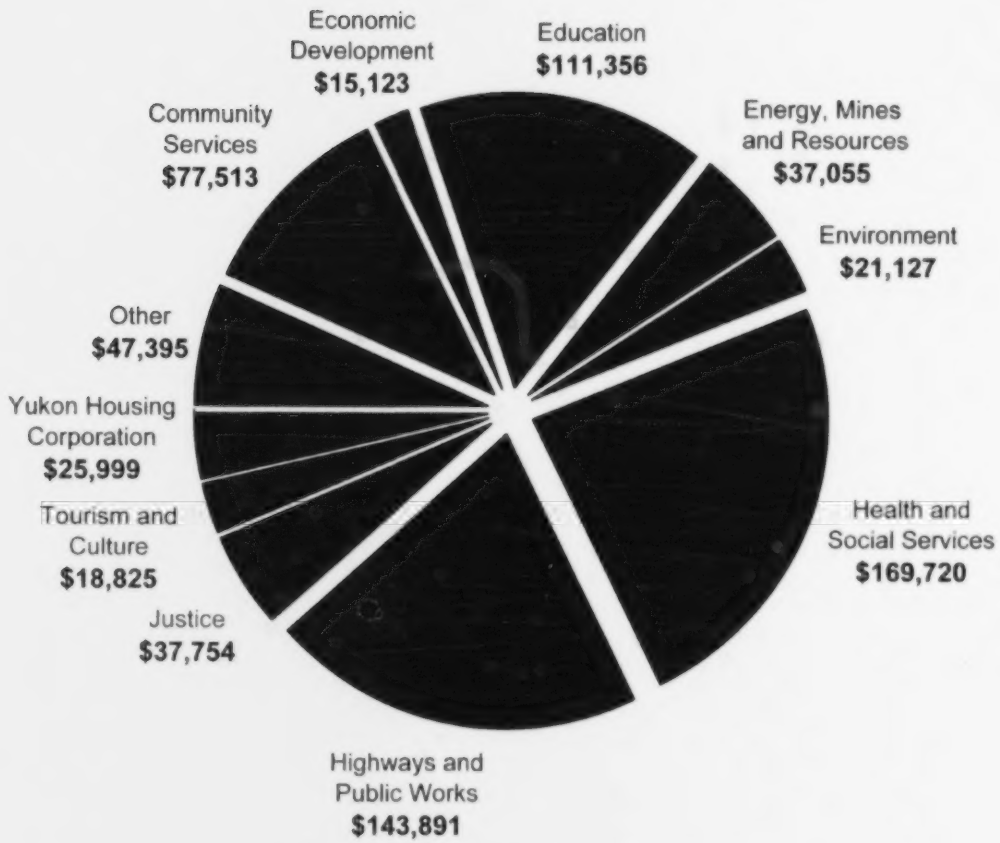
(1) Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

GOVERNMENT OF YUKON

O&M and CAPITAL EXPENDITURES BY DEPARTMENT

2004-05 BUDGET

$ THOUSANDS



"Other" includes Yukon Legislative Assembly, Elections Office, Office of the Ombudsman, Executive Council Office, Finance, Public Service Commission, Women's Directorate, Yukon Development Corporation and Yukon Liquor Corporation.

OPERATION AND MAINTENANCE [1]
EXPENDITURE SUMMARY BY DEPARTMENT / CORPORATION

DEPARTMENT / CORPORATION	2004-05 ESTIMATE		2003-04 FORECAST		2002-03 ACTUAL	
	$000's	**%**	**$000's**	**%**	**$000's**	**%**
Yukon Legislative Assembly	**3,927**	**0.7**	3,846	0.7	6,090	1.3
Elections Office	**214**	**0.0**	139	0.0	620	0.1
Office of the Ombudsman	**409**	**0.1**	407	0.1	378	0.1
Executive Council Office	**19,000**	**3.5**	17,357	3.3	14,431	3.1
Community Services	**45,533**	**8.4**	46,782	8.9	30,897	6.7
Economic Development	**6,286**	**1.2**	2,902	0.6	1,970	0.4
Education	**99,987**	**18.4**	95,516	18.3	92,101	19.9
Energy, Mines and Resources	**31,952**	**5.9**	29,109	5.6	6,999	1.5
Environment	**18,720**	**3.4**	17,912	3.4	15,414	3.3
Finance	**4,784**	**0.9**	5,053	1.0	4,774	1.0
Health and Social Services	**161,190**	**29.7**	153,698	29.4	143,255	31.0
Highways and Public Works	**72,482**	**13.3**	71,384	13.6	65,748	14.2
Justice	**36,677**	**6.8**	35,608	6.8	33,935	7.4
Public Service Commission	**15,134**	**2.8**	16,954	3.2	20,948	4.5
Tourism and Culture	**13,500**	**2.5**	13,185	2.5	13,243	2.9
Women's Directorate	**626**	**0.1**	550	0.1	474	0.1
Yukon Development Corporation	**one dollar**	**0.0**	one dollar	0.0	0	0.0
Yukon Housing Corporation	**12,683**	**2.3**	12,713	2.4	10,399	2.3
Yukon Liquor Corporation	**one dollar**	**0.0**	one dollar	0.0	0	0.0
Total Expenditures	**543,104**	**100.0**	523,115	100.0	461,676	100.0

(1) Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

CAPITAL [1]
EXPENDITURE SUMMARY BY DEPARTMENT / CORPORATION

DEPARTMENT / CORPORATION	2004-05 ESTIMATE		2003-04 FORECAST		2002-03 ACTUAL	
	$000's	**%**	**$000's**	**%**	**$000's**	**%**
Yukon Legislative Assembly	**40**	**0.0**	40	0.0	19	0.0
Elections Office	**5**	**0.0**	3	0.0	12	0.0
Office of the Ombudsman	**5**	**0.0**	5	0.0	5	0.0
Executive Council Office	**2,893**	**1.8**	3,416	2.5	866	0.8
Community Services	**31,980**	**19.7**	29,910	21.7	14,894	13.8
Economic Development	**8,837**	**5.4**	7,964	5.8	2,381	2.2
Education	**11,369**	**7.0**	11,651	8.4	9,672	9.0
Energy, Mines and Resources	**5,103**	**3.1**	5,464	4.0	4,684	4.3
Environment	**2,407**	**1.5**	3,696	2.7	1,037	1.0
Finance	**264**	**0.2**	776	0.6	102	0.1
Health and Social Services	**8,530**	**5.2**	3,622	2.6	4,606	4.3
Highways and Public Works	**71,409**	**43.9**	50,972	36.9	51,038	47.4
Justice	**1,077**	**0.7**	1,006	0.7	1,626	1.5
Public Service Commission	**86**	**0.1**	56	0.0	59	0.1
Tourism and Culture	**5,325**	**3.3**	4,250	3.1	2,941	2.7
Women's Directorate	**8**	**0.0**	104	0.1	0	0.0
Yukon Development Corporation	**0**	**0.0**	0	0.0	3,000	2.8
Yukon Housing Corporation	**13,316**	**8.2**	15,209	11.0	10,773	10.0
Total Expenditures	**162,654**	**100.0**	138,144	100.0	107,715	100.0

(1) Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

TANGIBLE CAPITAL ASSETS AND WORK-IN-PROGRESS EXPENDITURES [1]
SUMMARY BY DEPARTMENT / CORPORATION
($000'S)

VOTE	DEPARTMENT / CORPORATION	2004-05 ESTIMATE	2003-04 FORECAST	% CHANGE	2002-03 ACTUAL
01	Yukon Legislative Assembly	**15**	16	-6%	0
24	Elections Office	**0**	0	0%	0
23	Office of the Ombudsman	**0**	0	0%	0
02	Executive Council Office	**0**	30	-100%	0
51	Community Services	**3,570**	2,668	34%	748
07	Economic Development	**0**	14	-100%	0
03	Education	**1,730**	4,705	-63%	3,766
53	Energy, Mines and Resources	**40**	195	-79%	47
52	Environment	**374**	1,780	-79%	52
12	Finance	**0**	17	-100%	0
15	Health and Social Services	**2,418**	812	198%	1,001
55	Highways and Public Works	**50,376**	35,887	40%	37,344
08	Justice	**544**	663	-18%	388
10	Public Service Commission	**29**	11	164%	0
54	Tourism and Culture	**0**	0	0%	25
11	Women's Directorate	**0**	0	0%	0
Total Expenditures [2]		**59,096**	46,798	26%	43,371

(1) Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.
(2) Excludes Yukon Housing Corporation, Yukon Liquor Corporation and Yukon Development Corporation.

CHANGES IN TANGIBLE CAPITAL ASSETS AND AMORTIZATION [1]
($000'S)

	2004-05 ESTIMATE	2003-04 FORECAST	2002-03 ACTUAL
Beginning of the Year			
Cost of Tangible Capital Assets in service	**1,206,268**	1,148,162	1,106,523
Accumulated amortization	**(465,795)**	(436,118)	(409,285)
Net book value	**740,473**	712,044	697,238
Work-in-progress	**16,895**	27,982	29,503
Total Net Book Value and Work-in-Progress	**757,368**	740,026	726,741
Changes during the Year			
Cost of Tangible Capital Assets			
Capital expenditures	**49,031**	31,391	17,326
Devolution	**0**	2,836	0
Work-in-progress put in service during year	**14,478**	25,266	27,356
Disposals	**0**	(1,387)	(3,043)
Accumulated amortization			
Amortization Expense	**(32,039)**	(31,021)	(29,331)
Disposals	**0**	1,344	2,498
Work-in-progress			
Capital expenditures	**10,065**	15,407	26,045
Write downs	**0**	(1,228)	(210)
Work-in-progress put in service during year	**(14,478)**	(25,266)	(27,356)
End of the Year			
Cost of Tangible Capital Assets in service	**1,269,777**	1,206,268	1,148,162
Accumulated amortization	**(497,834)**	(465,795)	(436,118)
Net book value	**771,943**	740,473	712,044
Work-in-progress	**12,482**	16,895	27,982
Total Net Book Value and Work-in-Progress	**784,425**	757,368	740,026
Deferred Capital Contributions			
Balance, beginning of the year	**(421,252)**	(411,315)	(396,823)
Additions	**(25,395)**	(24,347)	(28,418)
Amortization of deferred capital contributions	**15,170**	14,410	13,926
Balance, end of the year	**(431,477)**	(421,252)	(411,315)

(1) Restated 2003-04 Forecast and 2002-03 Actual to be consistent with the 2004-05 Estimate presentation.

MAIN ESTIMATES

HISTORICAL COMPARISON

($000'S)

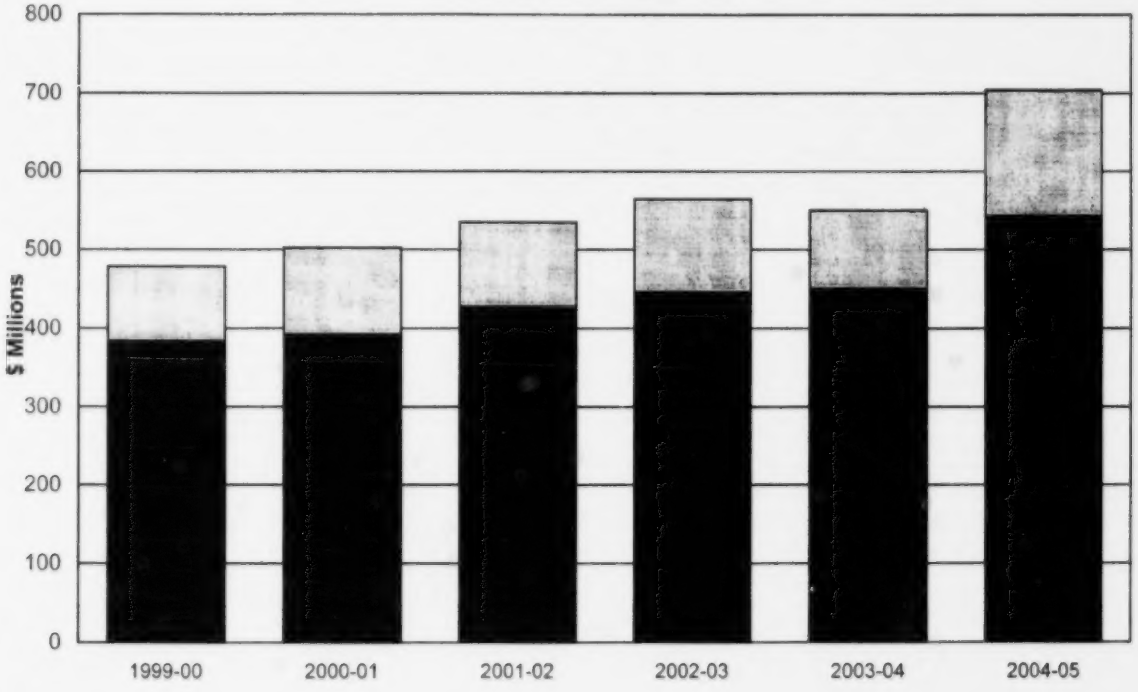
	O & M	CAPITAL	TOTAL
2004-05	**543,104**	**162,654**	**705,758**
2003-04	451,326	98,693	550,019
2002-03	446,635	118,177	564,812
2001-02	428,188	106,963	535,151
2000-01	392,801	109,580	502,381
1999-00	384,217	94,314	478,531
1998-99	370,360	70,598	440,958
1997-98	363,363	88,583	451,946
1996-97	346,821	124,925	471,746
1995-96	343,735	145,112	488,847
1994-95	346,210	121,724	467,934
1993-94	352,485	128,298	480,783

Note: These figures reflect the voted expenditures as per the estimates for the relevant year and have not been restated for purposes of comparison.

GOVERNMENT OF YUKON

O & M and CAPITAL EXPENDITURES

1999-00 TO 2004-05



NOTE: These figures reflect the voted expenditures as per the Main Estimates for the relevant year and have not been restated for purposes of comparison.

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